



EnergySmart

FINANCING OPTIONS for ENERGY SMART COUNTY RESIDENTS

EnergySmartColorado.com

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LOAN PRODUCT	BORROWER ELIGIBILITY	LOAN LIMITS	TERMS	PROGRAM BENEFITS & INTEREST RATES	LENDER(S) / CONTACT INFO
ENERGYSMART PREMIER LOAN UNSECURED	<ul style="list-style-type: none"> Eagle/Gunnison/Pitkin County Property U.S. Bank customer FICO 680 (min.) DTI 40% (max.) 	\$3,000 to \$25,000	5 Years	7.49% to 8.49%	U.S. BANK / Applicants can apply 24/7 through web and phone channels and during normal business hours in any U.S. Bank branch location. www.usbank.com
ENERGYSMART HOME EQUITY INSTALLMENT LOAN	<ul style="list-style-type: none"> Eagle/Gunnison/Pitkin County Property U.S Bank customer FICO 680 (min.) DTI 45% (max.) LTV 90% (max.) 	\$10,000 to \$750,000	20 Years < \$30,000 30 Years > \$30,000	4.99%	U.S. BANK / Applicants can apply 24/7 through web and phone channels and during normal business hours in any U.S. Bank branch location.
POWERSAVER LOAN	<ul style="list-style-type: none"> FICO 660 (min.) DTI 45% (max.) LTV 100% (max.) BPI / RESNET energy audit required Eligible improvements defined by FHA and DOE 	TBD (Expect \$10,000 to \$25,000)	Efficiency: 15 Years Renewables: 20 Years	TBD (Expect 7% to 9%)	BANK OF COLORADO / Stephen Ponce-Pore: (970) 679-7454 BANK AT BROADMOOR / Pat Sullivan: (719) 633-2695
ENERGY STAR MORTGAGE ENERGY SAVING MORTGAGE	<ul style="list-style-type: none"> Purchasing new Energy Star rated home, or Purchasing or refinancing a home with 20% energy saving potential Standard FHA qualifying requirements Energy Star rating or energy audit required 90 days to complete work 	Go to https://entp.hud.gov/idapp/html/hicostlook.cfm to find FHA loan limits in your area	30 Years	Program pays 1 Discount Point (up to \$5,000) to buy down interest rate	BANK OF COLORADO / Stephen Ponce-Pore: (970) 679-7454 WELLS FARGO / Valerie Copenhaver: (970) 946-3058 - For New Construction Only XCEL ENERGY:1-800-895-4999 https://entp.hud.gov/idapp/html/hicostlook.cfm
FHA HOME IMPROVEMENT LOAN 203K / 203KS	<ul style="list-style-type: none"> Financing the cost of home improvements or repairs as part of a new home purchase or refinancing loan. Energy audit required for efficiency projects Qualifying scores and ratios determined by automated underwriting LTV 110% (max.) after rehabilitation 180 days to complete work 	203K : See FHA loan limits noted above. 203KS (Streamlined) : Up to \$35,000	30 Years	Borrower financing may exceed purchase price by amount of energy upgrades and other improvements (may be combined with Energy Efficient Mortgage below)	Find Colorado lenders with 203K experience: http://www.hud.gov/ll/code/llscrit.cfm
ENERGY EFFICIENT MORTGAGE	<ul style="list-style-type: none"> Financing cost-effective home energy efficiency projects 	Up to \$8,000 and < 5% of Home Value	30 Years	Borrower financing may exceed purchase price by amount of energy upgrades (may be combined with 203k Loan above)	Contact any FHA- or VA-approved lender.
USDA RURAL HOUSING LOAN (SECTION 502)	<ul style="list-style-type: none"> Max. income 115% of AMI FICO 640 (min.) DTI 45% (max.) PITI 29% (max.) (i.e., Housing-related debt) 41% Total (max.) Debt Ratio (i.e., housing plus other long term debt) LTV 103.5% (max.) 	No limit. Available financing is based on borrower's ability to pay.	30 Years	Low interest rate No down payment No monthly PMI	Any USDA participating lender Rocky Mountain Mortgage Specialists / David Marsh: (303) 773-6106
SOURCE GAS	<ul style="list-style-type: none"> Source Gas customers Natural gas appliance replacements 	Depends on scope of work	3 to 6 years 90 days - Same as cash	High Efficiency Models: 8% Standard Efficiency Models: 18%	Source Gas Local Offices: Glenwood Springs: (970) 928-0401 Montrose: (970) 249-3494

DTI: Debt to Income Ratio LTV: Loan to Value Ratio FHA: Federal Housing Administration VA: Veterans Affairs DOE: US Dept. of Energy

SIR: Savings to Investment Ratio AMI: Area Median Income PITI: Principal, Interest, Taxes, Insurance PMI: Private Mortgage Insurance